

\$10 A SHARE BUYS THE ROCK ISLAND, ONCE WORTH \$175

Railroad Bubble Bursts When Property Is Sold on Court House Steps.

The Rock Island Railroad bubble burst into the thin air of cold December today on the steps of the County Court House when the property of a once great Railroad system was sold for \$10 a share by Bronson Winthrop, acting as special master under a decree of the United States Court.

It was bid in by James N. Wallace, President of the Central Trust Company, Chairman of a bondholders' protective committee, for a total sum of \$7,135,300. This was equivalent to a price of \$10 per share for the stock of the old underlying Rock Island Railway Company that once paid high dividends and sold in the open market for \$175 per share before the Moore-Reid-Leeds crowd of speculative promoters plunged into a spectacular and disastrous game of high finance.

By to-day's sale there is absolutely wiped out an enormous pyramid of watered securities that have cost the public many millions of dollars, both in outright purchases and manipulated fluctuations on Stock Exchange. The whole structure of involved corporations and inflated values completely collapsed with the foreclosure sale.

In a legal sense to-day's sale was the result of a foreclosure by collateral trust bondholders, whose interests have been in default. The special master offered for sale the stock of the original Rock Island Railway Company that has been deposited with the Central Trust Company as security for the bonds. The value of the stock was \$71,353,000. There was but one bid, that of the Bondholders' Committee, for \$7,135,300 and the stock was turned over to them, carrying control of the physical property of the operating company.

When the formalities are completed the Rock Island system will be put back to the financial status that existed twelve years ago before speculative financiers undertook its exploitation. There will be outstanding \$75,000,000 of the old railway company's stock and the original underlying bonds. But the pyramid of stocks and bonds beautifully printed by the promoters will pass out in the following manner:

Securities of the Rock Island Company of New Jersey, all unloaded on the public and now worthless: Common stock, \$36,000,000; preferred stock, \$44,000,000; total losses, \$80,000,000.

Securities of the Chicago, Rock Island & Pacific Railroad Company of Iowa, all to be wiped out but with some salvage:

Common stock, deposited with Rock Island Company and now unloaded on the public, \$148,000,000.

Collateral Trust 4 per cent. bonds \$12,353,500, all unloaded on the public. Bondholders will receive ten cents on the dollar cash or option of exchanging their bonds on an even basis for stock of the original railway company. Nominal loss to the owners \$64,000,000.

Securities of the original Chicago, Rock Island and Pacific Railway Company, all intact but shrunken in value.

Common stock, \$75,000,000; former value \$175 per share; to-day's sale value \$10 per share. Loss to the public \$67,500,000.

Underlying mortgage bonds based on real property, \$241,000,000, all in hands of the public and all good. These will not be disturbed.

Green bonds to the public based on par value, \$21,000,000.

THAW WON'T RETURN HERE IN THIRTY DAYS, ASSERT HIS LAWYERS

(Continued from First Page.)

of a United States Marshal in New Hampshire and could not escape. "We are not prepared to say if the fight will be conducted outside of New York State or if we will permit his return here and then fight the conspiracy charge. But I don't think it would be advisable for him to return, for the State undoubtedly would have an advantage. I understand Mr. Jerome's procedure will be to try to have Thaw pronounced insane all over again at the conspiracy trial. I don't think they will try to railroad him to the asylum without the extradition, and it might be had faith if they moved in another direction."

Mr. Jerome, who has been called Thaw's Nemesis, said at his office, No. 27 Broadway:

"I have no plans I care to discuss. There is an infinite number of technicalities Thaw could use in an attempt to defeat our purposes or gain a delay. He might sue out a writ in a State court or he might kill his keeper and escape. It will be thirty days before the Supreme Court's mandate is effective. I might make a move before that time and I might not."

"No, the State of New York is not taking any precautions to guard Thaw. He is in the custody of the Federal authorities. I can't say whether I will ask for the appointment of a lunacy commission at the conspiracy trial. Innumerable things are possible under the law. His trial for conspiracy would not automatically declare him sane."

Mrs. Evelyn Nesbit Thaw, who is living with her four-year-old son at No. 21 West Eleventh Street, said she was sorry Harry would have to go back to Matteawan, but only sorry as she would be for any other human being who would have to go there. She declared she was no longer afraid of Thaw, free or otherwise. She declared she was now independent, making a living for herself and her son, and hoped she has passed out forever from the Thaw case.

She expressed the opinion that the only way Harry Thaw will ever get his freedom will be by "learning to behave" and "for a long time showing that he intends to behave."

"He must submit himself to discipline and he must show by constructively good conduct," she said, "for several years that he is deserving of freedom and a safe member of society."

Dr. Raymond F. C. Kiehl, Superintendent of Matteawan, who had been in charge only a short time when Thaw escaped, said to-day when Thaw comes back "everything that can will be done to insure that he does not go out again," which is taken to mean Thaw will not enjoy

TIME-SAVING GIFTS

(ECONOMY TALKS)

By Eleanor Schorer



At this eleventh hour of this joyous season the economy of time becomes a problem that must be solved. Knowledge of a few suitable articles that make suitable gifts and require little money and less time is very valuable knowledge indeed.

A sponge with a celluloid doll's head popping out of the top, with a face-

nating how tied around its neck, is a useful and cunning gift to a small child.

Perhaps a corsage bouquet in a pretty box is the very prettiest and the most reasonable gift to make the young Miss, but it is not to be chosen above the quaint "Book of Thought."

Most every one clips bits of poetry,

epigrams, jokes and snatches of philosophy from here, there and everywhere. Paste them on the pages of a small blankbook. Such a book of brilliant thoughts, some clipped and some original, is a suitable gift for any occasion. No time more opportune than this holiday season, when good thoughts are valued above all else. Its cost is almost nothing.

Many liberties when he is returned to the asylum.

Lawyers not interested in the Thaw case see a possibility of much controversy before Thaw is finally landed in the institution from which he escaped. The unanimous opinion of the court at Washington yesterday will not become effective for thirty days, except by agreement of the lawyers on both sides. Until the mandate is handed down, Thaw must remain in the custody of the New Hampshire authorities.

Then, after certain formalities, he will be ordered delivered to the New York authorities. If, in the meantime, he should escape into some other State, however, he could start another fight to keep out of New York. The details in connection with his return probably will be handled by the new Attorney General, Egbert E. Woodbury, but Attorney General Parsons to-day said in Albany he was ready to take whatever action is necessary should anything come up before he returns the last of the month.

Detectives Are Watching Thaw in New Hampshire, It Is Told.

MANCHESTER, N. H., Dec. 22.—Thaw was enjoying to-day the unrestricted liberty that has been his since he was placed in the custody of Sheriff Holman Drew of Coos County, when Judge Aldrich of the United States Court stayed the extradition order made by Gov. Feltner pending a decision by the supreme tribunal.

Sheriff Drew and a policeman hovered about their charge in the home which he has occupied here since early in October, but their vigilance was no more marked than heretofore.

There is reason to believe, however, that the State of New York has taken precautions against any delay in obtaining possession of the prisoner when the order for his removal is received. It is asserted by friends of Thaw that several detectives in the employ of New York State slipped into town, during the night, and that these men have since kept a very close watch on the Thaw home.

Thaw himself seemed undisturbed. He was evidently in good spirits and joked with callers. He was much pleased by a telephone message from his mother in Pittsburgh, in which she assured him the fight for his liberty was by no means at an end.

In one respect, however, Thaw has changed markedly. He refuses absolutely to talk about his case. For the first time he has turned a deaf ear to newspaper men.

Despite the strain that he has been under since his escape from Matteawan a year ago last August, Thaw appears in good health. He has improved physically during his stay here, having spent much time in the open air and exercised regularly.

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and "Little Hymie" Bernstein, arrested as a witness in the case against Rosen. Mr. Weller said Hymie "came all the way across."

He explains the willingness of Rosen's former friends to testify against him by saying Joe "never took a chance."

Hymie told Mr. Brockbridge it was a desire to keep straight that got him "cutting up." He said that shortly before this there had been a strike of furriers on West Twenty-first Street.

"Joe the Greaser" had asked him to do some strong arm work there and he refused.

Shortly afterward, he says, two men "cut him up" at Rivington and Norfolk Streets so badly he had to go to the hospital. He blames a gangster known as "Maxey" and "Joe the Greaser" for the assault.

"I did some rough stuff for 'Joe the Greaser,'" he went on, "and I went out on some jobs for the unions. But Joe, he would never take a chance. He's got the first dollar he ever made."

Mr. Weller declined to say how much "Tony" Hollick, "Joe the Greaser's" girl, had helped in building up a case. She is held in the House of Detention under \$10,000 bail.

The police record of "Joe the Greaser" reads: As Joseph Robenszweig, Aug. 29, 1906, arrested as a pickpocket; discharged by Magistrate Wabbe. As Sam Goldenberg, Sept. 19, 1906, attempted grand larceny; discharged by Magistrate Mayo.

As Morris Greenberg, Sept. 23, 1906; arrested in Brooklyn as a suspicious person and discharged by Magistrate Dooley.

As Joseph Rose, Nov. 3, 1908; felonious assault; discharged by Magistrate Herbert.

As Joseph Greve, May 24, 1910, felonious assault; discharged by Magistrate Harris.

The sentence to Elmira does not appear on the police record. According to Mr. Weller the charge was grand larceny.

Benny Snyder was permitted yesterday by Justice Davis to withdraw his plea of not guilty to murder in the first degree and to plead guilty to a charge of manslaughter in the first degree, the penalty for which is not more than twenty years in State Prison. Then he was remanded indefinitely for sentence. He may be used not only against Rosen, but against others, one of whom is a labor leader.

HISTORICAL NOTE. (From the Youngstown Telegram.) Ignate-Father? Father-Well, son? "Did you ever study history?" "I was at the head of my class, son." "Ever learn anything about the Pan-Slav influence?" "Uh, er, certainly, certainly."

"What is it?" "Goulash, my boy, goulash."

ESSENTIALS ALL READY. (From the Richmond Times-Dispatch.) He—So you're going to start a boarding-house. Got everything ready? She—Practically. I have laid in a generous supply of prunes and tooth-picks.

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\$1 and \$1.50 Neckwear Reduced to 65 Cents

\$1.50, \$2 and \$2.50 Neckwear Reduced to 95 Cents

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\$4 and \$5 Neckwear Reduced to \$2.35

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High Grade Soft, heavy waterproof grain in tan and black; welted soles; will not harden or crack. Boys' Sizes, 11 to 13½. \$2.50 Boys' Sizes, 1 to 5. 3.00 Men's Sizes, 6 to 12. 4.00



Men's 1-Buckle Arctics, 1.25 Men's 4-Buckle Arctics, 2.00

New Store in Newark's Shopping Centre, 680 Broad St., Opposite Military Park

Eleven Big, Best Stores—Easy to Reach—Holiday Footwear for Men, Women and Children

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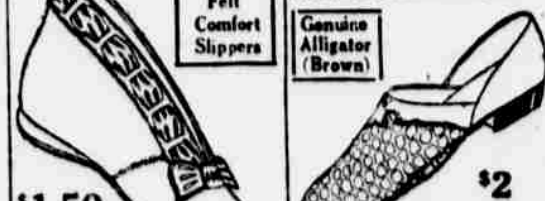
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Eleven Big Blyn Stores will maintain complete stocks for last minute gift seekers until closing time Thursday Night.

Purchases made at any Blyn Store may be exchanged at any other Blyn Store.



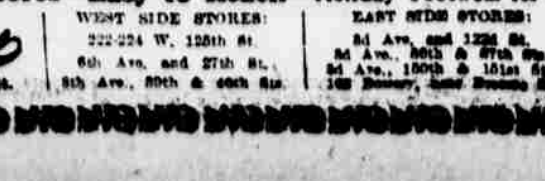
\$1.25 Ladies' Felt Slippers Men's Opera Slippers, Tan and Black Kid. Ladies' Felt Comfort Slippers



\$1.25 Ladies' Felt Comfort Slippers



\$1.50 Ladies' Satin Evening Slippers, in sixteen popular colors. Men's Slippers of best selected Alligator Skin. Sold regularly at \$2.50.

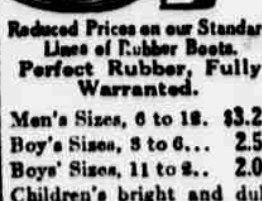


\$2 Ladies' Satin Evening Slippers, in sixteen popular colors. Men's Slippers of best selected Alligator Skin. Sold regularly at \$2.50.

Buy a Blyn Order for the amount you wish to give. The person receiving it may then make his or her own selection.

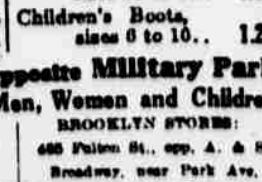


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Men's Sizes, 6 to 18. \$3.25 Boy's Sizes, 8 to 12. 2.50 Boys' Sizes, 11 to 13. 2.00 Children's bright and dull finish, sizes 5 to 10½. 1.50 Misses' Sizes, 11 to 13. 2.00



Men's Dull Gum Boots, knee length, sizes 6 to 18. 2.75 Boys' Sizes, 8 to 12. 2.25 Boys' Boots, sizes 11 to 13. 1.75 Ladies' Boots, sizes 2½ to 8. 1.75 Misses' Boots, sizes 11 to 13. 1.50 Children's Boots, sizes 5 to 10. 1.25

Soft, plush kids' skin, full leather lined, Value \$3

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Leopold Dyed, \$21.50	Now, \$12.50	Leopold Dyed, \$21.50	Now, \$12.50
Russian Pony, \$21.50	Now, \$12.50	Russian Pony, \$21.50	Now, \$12.50
Trimmed, \$21.50	Now, \$12.50	Trimmed, \$21.50	Now, \$12.50
Caracul, Trimmed with Fitch or Skunk or Ermine, \$21.50	Now, \$12.50	Caracul, Trimmed with Fitch or Skunk or Ermine, \$21.50	Now, \$12.50
Hudson Seal, \$21.50	Now, \$12.50	Hudson Seal, \$21.50	Now, \$12.50
Marmot Mink, \$21.50	Now, \$12.50	Marmot Mink, \$21.50	Now, \$12.50
Notre Caracul, Ermine or Skunk Trimmed, \$21.50	Now, \$12.50	Notre Caracul, Ermine or Skunk Trimmed, \$21.50	Now, \$12.50
Molekin, Fine Quality, \$21.50	Now, \$12.50	Molekin, Fine Quality, \$21.50	Now, \$12.50
Genuine Mink, \$21.50	Now, \$12.50	Genuine Mink, \$21.50	Now, \$12.50
Claret Cat Automobile Coat, \$21.50	Now, \$12.50	Claret Cat Automobile Coat, \$21.50	Now, \$12.50

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